

Bartlett Loft Homeowners Association, Inc. Parking Release

Only 51% majority (71 Signatures) are needed to grant the HOA permission to work on behalf of its members to seek out and negotiate a fair, equitable, and long-term parking solution.

I, hereby grant the Bartlett Building HOA Board of Directors permission on my behalf to negotiate a parking solution with 7th Street Loft, LLC and/or an alternative parking solution with a local garage or lot. I understand that the HOA can only enter into an agreement with 7th Street Loft, LLC once proper permits for the car lifts and garage are provided by the owner. I understand that the CC&R's and Rules and Regulations, the Bartlett's governing documents, require our HOA to ensure such compliance from 7th Street Loft, LLC. Furthermore, it is my desire that the HOA pursue an agreement between 7th Street Loft, LLC and/or an alternative parking garage/lot that includes such details as monthly rates and length of agreement.

I understand that if the HOA Board of Directors is successful in securing an agreement with 7th Street Loft, LLC, and/or an alternative parking solution with a local parking garage or lot, that the HOA Board of Directors may not be able to guarantee parking spaces for all owners who have signed this release. Therefore, I understand that if the HOA Board of Directors secures parking spaces that are insufficient for the number of owners interested in a parking space, that a lottery may be initiated to determine which owners will get a parking space. I understand that the negotiated parking scenario may be limited to one car per unit during the term of the agreement.

I understand that if I am not selected in the lottery, or if I have a second vehicle, that I will be placed on a waiting list; which may also be organized by lottery and maintained by the Management Company.

Furthermore, I understand that I am not obligated to participate in a potential lottery, nor utilize the parking solution negotiated by the HOA Board of Directors.

I understand that the effort to secure an agreement with 7th Street Loft, LLC, and/or alternative parking in a local garage or lot is being pursued by the HOA Board of Directors due to the lack of deeded parking made available to owners by the developer. I understand that the HOA Board of Directors will not be responsible for paying my monthly parking fee if I choose to participate or am selected in a lottery. I understand that I will enter into an individual agreement between myself and the specified parking garage or lot vendor/owner. I agree that I will personally pay my monthly parking fee directly to the specified vendor/owner. In the event that I am delinquent in my payments to the vendor/owner for a timeframe to be determined, the HOA Management Company has the right to reassign my space for the duration of the agreement.

Name: _____

Unit#: _____

Signature: _____